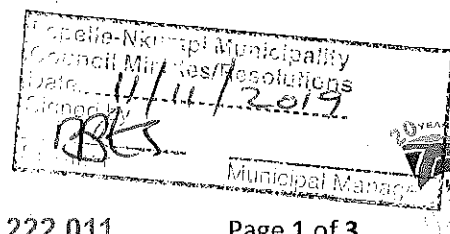


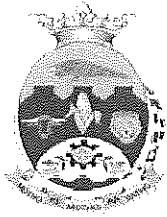
**COUNCIL RESOLUTION FOR SPECIAL COUNCIL MEETING HELD ON THE
11TH NOVEMBER 2019 AT CIVIC CENTRE HALL AT 14H00.**

SC. 5/2019-2020/5.1.1. RE-ADOPTION OF THE 2019-2020 MTREF BUDGET.

Council resolved, That:

- The re-adoption of 2019-2020 MTREF budget be approved.
- It be noted that the differences and misalignment does not change the total budget as approved but only the classification and alignment which does not affect the approved programmes and projects as per the approved IDP.
- The adjustment budget be approved to avoid the withholding of 2nd tranche of Equitable Share by National Treasury.
- The adjustment budget be approved as listed in table:
 - Table B1 Adjustments Budget Summary.
 - Table B2 Adjustments Budget Financial Performance (Standard Classification).
 - Table B3 Adjustments Budget Financial Performance (Revenue and Expenditure by municipal vote).
 - Table B4 Adjustments Budget Financial Performance (Revenue and Expenditure).
 - Table B5 Adjustments Budget Capital Expenditure by vote and funding.
 - Table B6 Adjustments Budget Financial Position.
 - Table B7 Adjustments Budget Cash Flow.
 - Table B8 Cash backed reserves/accumulated surplus reconciliation.
 - Table B9 Assets Management.
 - Table B10 Basic Delivery Measurement.





**COUNCIL RESOLUTION FOR SPECIAL COUNCIL MEETING HELD ON
THE 11TH NOVEMBER 2019 AT CIVIC CENTRE HALL AT 14H00.**

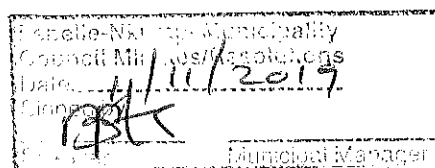
SC.5/201-2020/5.1.2. SHORT TERM INVESTMENT.

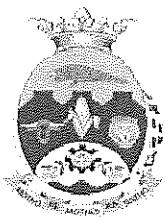
Council Resolved, That:

- The investment of an amount of R110,000,000.00 to be invested only with registered Bank per the Bank Act and Investment Regulations for a period of 30 days, 60 days and 90 days as listed by the table below be approved:

NAME OF INSTITUTIONS	AMOUNT	RATES	RATES	RATES
		30 DAYS	60 DAYS	90 DAYS
First National Bank	R30 000 000.00	7.02%		
Standard Bank	R50 000 000.00		7.400%	
ABSA	R30 000 000.00			7.07%

- Based on the challenge with regard to the fluctuation of markets, approves and give Acting Municipal Manager to invest using the then latest rate and allows diversification in line with the Investigation Regulation and Policy.





**COUNCIL RESOLUTION FOR SPECIAL COUNCIL MEETING HELD ON
THE 11TH NOVEMBER 2019 AT CIVIC CENTRE HALL AT 14H00.**

**SC.5/2019-2020/5.1.3. REQUEST FOR UPGRADING OF THE
EXISTING LEGACY SYSTEM TO MSCOA COMPLIANCE SYSTEM.**

Council Resolved, That:

- Permission to upgrade the existing Financial Management System to the Enterprise Management System in order to comply with mSCOA be granted.
- Implementation be done in phases, starting by the Main Applications which cost R6 077 791.
- Additional funds be allocated for this project during budget adjustment.
- The existing Master Agreement be amended to accommodate SOLAR.
- The following modules/functions which are regarded as Main Applications be the ones that are given first preference in terms of implementation considering the budget allocation for this financial year:

- ✦ Financial Management
- ✦ Revenue Management
- ✦ Budget Management
- ✦ Treasury Reporting Utility (TRU)
- ✦ Bid Management (SCM)
- ✦ Management Accounting (AFS)
- ✦ BI & MIS (Dashboards)
- ✦ Cash Drawer
- ✦ Master Data Management

